



BIZ FACTS

ABOUT YOUR TAXES



MY **B**BD VAULT

ARE YOU TAX READY?

What does **TAX READY** mean?

In the effort to make your tax filing process as easy as possible, we want to make sure you have what is needed to prepare your taxes before you connect with us to start the process – that would mean you are “Tax Ready”. To be considerate of your time and meet your expectations, we need to make sure you have gathered what we need to complete your tax returns for 2023.

Why do we want to know if you are **TAX READY**?

Prior to scheduling any meeting with BBD, we want to make sure you have everything ready to go so we can be as efficient as possible in completing your taxes. We ask you to verify and review **ALL** information on this list prior to uploading your documents and/or meeting with our staff to begin the preparation process.

Where do I start?

Please go to mybbd.com/tax-planning/. Scroll down and you will find all the forms and questionnaires needed.

WHAT DO I NEED TO BE TAX READY?

1. YOUR PERSONAL TAX RETURN – TAX READY:

- 2022 Personal Tax Questionnaire: [CLICK HERE](#)

2. YOUR BUSINESS TAX RETURN – TAX READY:

- 2022 Business Questionnaire: [CLICK HERE](#)
- 2022 Business Auto and Home Office Questionnaire: [CLICK HERE](#)
- YOUR BOOKS: Be sure you have your books updated and reconciled. Include ALL transactions for 2022 from ALL business accounts.
- YOUR PAYROLL (Non-BBD Payroll Clients): Provide us with copies of all 4 quarters payroll tax returns if we do not process your payroll here at BBD.

3. DO YOU HAVE RENTALS?

- 2022 Rental Property Questionnaire: [CLICK HERE](#)

4. DO YOU HAVE ALL YOUR SUPPORTING TAX DOCUMENTS? UPLOAD TO YOUR MYBBDVAULT

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| • W-2 (Wage & Salary) | • 1099-G (State Refunds & Payments) | • 5498-SA (HSA or MSA Contribution) |
| • SSA-1099 (Social Security Benefits) | • W-2G (Gambling (lottery/prizes/awards/raffles)) | • Child Care Paid (Need detail split by provider SSN/EIN) and by dependent) |
| • 1099-INT (Interest) | • 1099-R (Pension, IRA & Annuity Distributions/Conversions/Rollovers) | • 1098-T (Tuition) |
| • 1099-S (Real Estate Proceeds) | • 1098 (Mortgage Interest) | • 5498 (Retirement Contribution) |
| • 1099-DIV (Dividends) | • 1095-A, B or C (Health Insurance) | • Gambling Losses |
| • 1099-C (Cancellation of Debt) | • 1098-E (Student Loan Interest) | • Property Tax Statement |
| • 1099-B (Brokerage Proceeds) | | |
| • K-1 (Partnership, S-Corp or Trust Income) | | |

5. ESTIMATED TAX PAYMENTS (NOT PAYROLL TAX PAYMENTS)

- **We need verification/proof of payments paid.** Provide payment confirmations (IRS or MN) or copies of checks.
- Upload these to your myBBDVault.